

Private Equity Wire

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Gravis Capital Management strengthens UK infrastructure team

Specialist investment advisory firm Gravis Capital Management has strengthened the team advising the VT UK Infrastructure Income Fund, with the hire of William Argent.

Argent has been appointed Fund Manager and brings with him 12 years' experience within the investment management industry, most recently at Tilney Group. He has a degree in mathematics from Exeter University and is a CFA charter holder.

At Tilney Group, his primary focus was the analysis and recommendation of direct equities and closed-end funds for private client portfolios. Argent has covered the UK-listed infrastructure universe since the asset class first emerged over 10 years ago and has supported a number of the vehicles/management teams owned within the VT UK Infrastructure Income Fund since launch on January 25, 2016.

The VT UK Infrastructure Income Fund last month announced its second quarter dividend of 1.7848p for the I class and 1.7345p for the C Class. To date (28 July 2017), has returned 14.67 per cent. (Past performance is not necessarily a guide to future performance.)

With GBP220 million in assets currently under management, the fund offers investors exposure to a sector vital to the UK economy and which is increasingly a key component of any well-balanced investment portfolio.

Stephen West, a director of Gravis Capital Management, says: "The key to infrastructure investing lies in identifying holdings, purchasing their long dated cash flows at a competitive price and locking in for the long term. William joins a highly experienced team of infrastructure specialists who focus on the analysis, valuation & long term viability of infrastructure project cash flows, adding to their lengthy knowledge of the asset class."

"William's experience analysing the sector will give Gravis a wholly new perspective and we are delighted to welcome him to the company."