

4 December 2020

Gravis Capital Management enters into a strategic partnership with ORIX

London, 4 December 2020 – Gravis Capital Management (“Gravis”) announces that it has entered into a strategic partnership with ORIX Corporation (“ORIX”), a diversified financial services group which will acquire a 70% equity stake in the company. This partnership will enable Gravis to strengthen and expand its business at a time of continued investor demand for real asset investments.

This is an important development in the evolution of Gravis, which will remain an independently managed and distinct business operating under its existing brand. Over the past 12 years, Gravis has built a strong reputation as an investor in uncorrelated, income generating investments across the infrastructure, renewable energy, debt and real estate sub-sectors in the United Kingdom.

The transaction provides Gravis with a strong long-term shareholder that is supportive of its business focus and strategy. With the backing of ORIX, Gravis intends to grow its franchise and broaden its investment platform into Europe to serve the demand for private assets and responsible investing.

Gravis CEO, Rollo Wright, with the support of the Gravis Executive Committee, will continue to run the day-to-day strategy and operations. There will also be no change to any of the funds managed by Gravis.

“We are very excited about our strategic partnership with ORIX” said Rollo Wright. “It offers us the very attractive combination of support to expand our capabilities, while preserving our business focus, organisational structure and investment culture providing long-term stability for our investors, business partners and employees.”

ORIX is a diversified financial services group in Japan. The acquisition fits with ORIX’s strategy of expanding its asset management business into renewable energy and infrastructure related investments. ORIX has grown a global asset management operation organically and through acquisitions, including the acquisition of Robeco Groep N.V in 2013, a Netherlands-based asset management company with a global presence, and the acquisition of various asset management companies in the real estate finance sector in the United States.

“The acquisition of Gravis is integral to ORIX’s strategy of broadening its asset management business by expanding its private markets footprint into Europe. Gravis has developed an attractive and innovative business with strong growth potential at a time of heightened investor demand for sustainable real asset investments.” said Kiyoshi Habiro, CEO of ORIX UK.

The financial terms of the transaction were not disclosed. The transaction is expected to close during the first quarter of 2021, subject to receipt of regulatory approvals and the satisfaction of customary closing conditions.

Houlihan Lokey EMEA, LLP and Fenchurch Advisory Partners LLP acted as Gravis’s financial advisors on the transaction and its legal counsel was Dechert LLP.

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Press Enquiries

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About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighbouring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world. Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instil vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/> (As of March 31, 2020)

About Gravis

Gravis was established in 2008 and now has c.£3bn of AUM. It launched its first product, a UK listed fund focused on providing debt for UK infrastructure projects, in 2010. Subsequently, it has launched five further funds including two closed ended funds (a student accommodation REIT and another infrastructure debt fund) and three OEICs focused on listed infrastructure, clean energy, and listed UK real estate investment trusts. Gravis has 44 staff and is headquartered in Savile Row, London. Gravis is authorised and regulated in the UK by the Financial Conduct Authority.