

LAZARD

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Gemini Jersey JV L.P.
44 Esplanade
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Jersey 3587
Jersey

16 July 2021

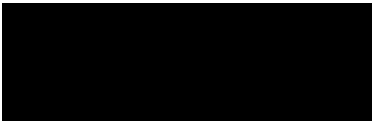
Dear Sirs,

Recommended cash acquisition of GCP Student Living plc by Gemini Jersey JV L.P.

We refer to the Rule 2.7 announcement to be published on 16 July 2021 (the *Announcement*) in respect of the recommended cash acquisition of GCP Student Living plc by Gemini Jersey JV L.P. (a newly formed vehicle owned, directly or indirectly, by joint offerors Scape Living plc and iQSA Holdco Limited, funded by their respective primary shareholders, being funds managed by APG Asset Management N.V. and funds advised by affiliates of The Blackstone Group International LLP).

We hereby consent to, and authorise, the inclusion in the Announcement of the references to our name in the form and context in which they appear.

Yours faithfully,



for and on behalf of
Lazard & Co., Limited

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